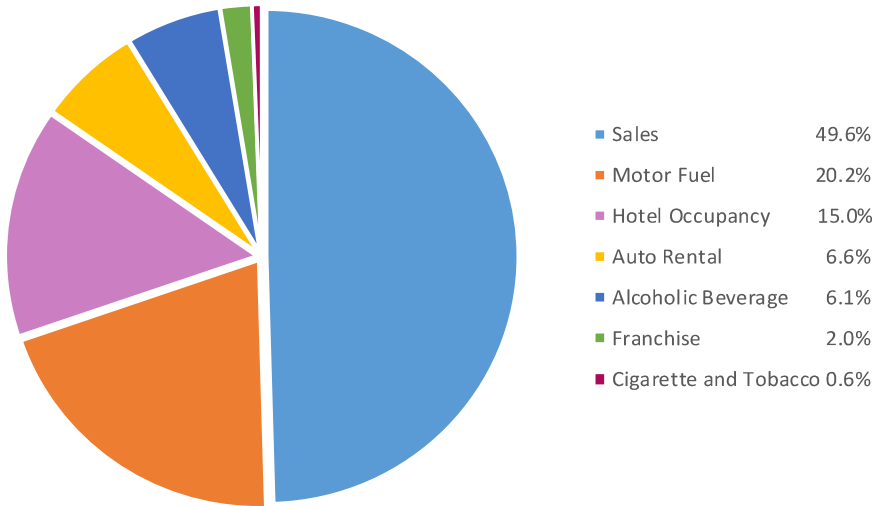


TEXAS TRAVEL INDUSTRY IMPACTS

TAX AND EMPLOYMENT IMPACTS

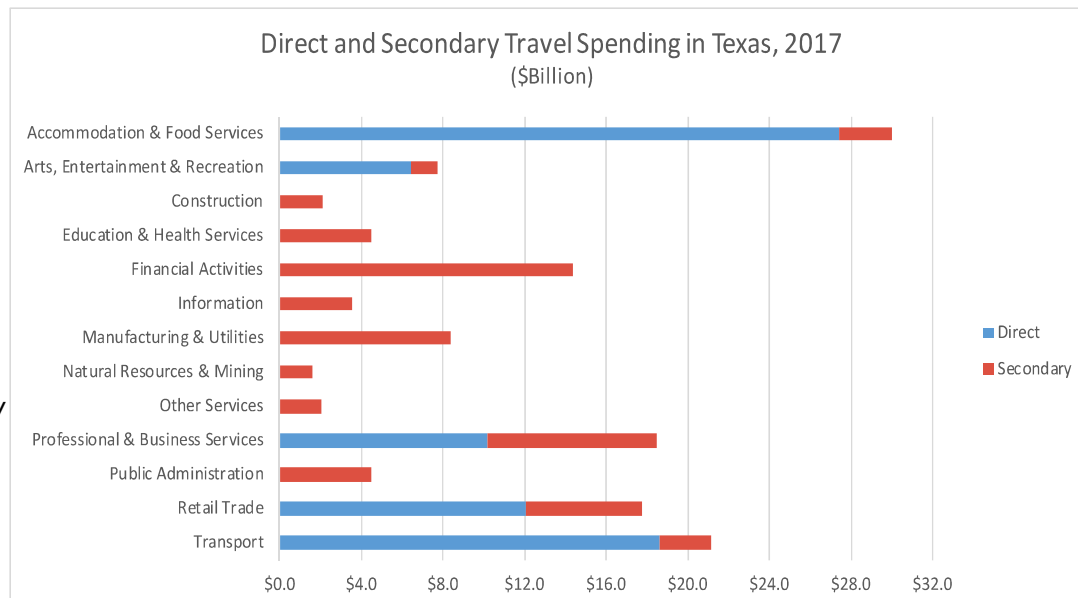
Travel-Generated Tax Revenue to State Government
FY17



- Direct tourism spending resulted in **\$7.0 billion** in state and local tax revenues.
- Travel contributes nearly **7%** of state tax revenue collections (**\$4.2 billion**). See chart for tax breakdown.
- Each Texas household saves **\$690** in state and local taxes generated by travel.
- **677,600** jobs directly supported by travel spending, the **7th** consecutive year of tourism employment growth.
- When considering the direct, indirect and induced spending impacts, tourism spending supported **1.2 million jobs** in 2017.

TOURISM SPENDING IMPACTS

- The **\$74.7 billion** Texas travel spend generated by the travel industry represents expenditures made directly by travelers to businesses throughout Texas.
- Employees, in turn, spend a portion of their earnings on goods in services in the state, creating the indirect (**\$24.6 billion**) and induced (**\$36.7 billion**) spending figures.
- The combined direct, indirect and induced spending is estimated at **\$136 billion**.
- Spending had direct and/or secondary impacts across several of Texas' economic sectors.



FOR MORE INFORMATION, VISIT TRAVEL.TEXAS.GOV

